

- Sec.
- (e) Amount of guarantee.
 - (f) Subordination of claims.
 - (g) Availability of funds.
 - (h) Cancellation of United States obligations.
907. Railroad hiring.
908. Employee protection agreements.
- (a) Agreement between Milwaukee Railroad and labor organizations.
 - (b) Submission of matter to National Mediation Board.
 - (c) Fair and equitable agreements.
 - (d) Payment of benefits and allowances.
909. Supplementary unemployment insurance.
- (a) Eligible employees.
 - (b) Period of payment.
 - (c) Amount of payment.
 - (d) Filing of application.
 - (e) Insurance as compensation.
 - (f) Employees not covered.
 - (g) Furloughed employees.
910. Repealed.
911. New career training assistance.
- (a) Eligible employees.
 - (b) Commencement of training as condition.
 - (c) Filing of application; Board determination.
 - (d) Assistance prohibited after April 1, 1984.
 - (e) Definitions.
912. Election.
913. Authorization of appropriations.
914. Obligation guarantees.
- (a) Authorization.
 - (b) Obligations as administrative expense.
 - (c) Limit on aggregate unpaid principal amount.
 - (d) Limit on total liability.
 - (e) Liability of United States respecting section 908 agreements.
 - (f) Applicability of section 836 of this title.
915. Court approved abandonment and sales in pending cases.
- (a) Abandonment of lines of railroad under Bankruptcy Act.
 - (b) Sale or transfer of lines of railroad under Bankruptcy Act.
 - (c) Judicial review.
 - (d) Authority of bankruptcy court.
 - (e) Effect on priorities and timing of employee protection payments.
916. Repealed.
917. Applicability of National Environmental Policy Act.
918. Authority of Railroad Retirement Board.
919. Publications and reports.
920. Continuation of service.
921. Office of Rail Public Counsel.
922. Employee stock ownership plan for surviving portion of Milwaukee Railroad.

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in sections 231f, 1018 of this title.

§ 901. Congressional findings

(a) Congress hereby finds that—

(1) the severe operating losses and the deteriorating plant and equipment of the Milwaukee Railroad threaten to cause cessation of its operations in the near future;

(2) a cessation of operations by the Milwaukee Railroad would have serious repercussions on the economies of the States in which such

railroad principally operates (the States of Washington, Montana, Idaho, North Dakota, South Dakota, Illinois, Iowa, Missouri, Michigan, Indiana, Minnesota, and Wisconsin);

(3) a cessation of operations of the Milwaukee Railroad would result in the loss of many thousands of jobs of railroad workers and other workers whose employment is dependent upon rail service over the lines presently operated by the Milwaukee Railroad;

(4) experienced railroad employees make a valuable contribution toward strengthening the railroad industry; and other railroads have the ability and willingness to employ displaced employees of the Milwaukee Railroad;

(5) the ownership by employees or by employees and shippers of part or all of the Milwaukee Railroad may be a valuable tool in reorganization and should be given serious consideration;

(6) cessation of essential transportation services by the Milwaukee Railroad would endanger the public welfare;

(7) cessation of such services is imminent; and

(8) there is no other practicable means of obtaining funds to meet payroll and other expenses necessary for continuation of services and reorganization of the Milwaukee Railroad.

(b) The Congress declares that emergency measures set forth in this chapter must be taken to restructure the Milwaukee Railroad and to avoid the potential unemployment and damage to the economy of the region and of the Nation which a cessation of essential services by the Milwaukee Railroad would otherwise cause.

(Pub. L. 96–101, § 2, Nov. 4, 1979, 93 Stat. 736.)

REFERENCES IN TEXT

This chapter, referred to in subsec. (b), was in the original “this Act”, meaning Pub. L. 96–101, Nov. 4, 1979, 93 Stat. 736, as amended, known as the Milwaukee Railroad Restructuring Act, which enacted this chapter and amended sections 231f, 662, 721, 821, and 825 of this title. For complete classification of this Act to the Code, see Short Title note set out below and Tables.

SHORT TITLE OF 1983 AMENDMENT

Pub. L. 97–468, title II, § 201, Jan. 14, 1983, 96 Stat. 2543, provided that: “This title [amending sections 797c, 907, 913, 915, 1004, 1005, 1007, 1014, and 1017 of this title, repealing section 1008 of this title and enacting provisions set out as notes under this section] may be referred to as the ‘Bankrupt Railroad Service Preservation and Employee Protection Act of 1982’.”

SHORT TITLE

Section 1 of Pub. L. 96–101 provided: “That this Act [enacting this chapter and amending sections 231f, 662, 721, 821, and 825 of this title] may be cited as the ‘Milwaukee Railroad Restructuring Act’.”

STATEMENT OF PURPOSE

Pub. L. 97–468, title II, subtitle A, § 211, Jan. 14, 1983, 96 Stat. 2543, provided that: “It is the purpose of this subtitle [amending sections 915 and 1017 of this title and enacting provisions set out as notes under this section] to continue the effort by Congress to assure service over the lines of rail carriers subject to liquidation in instances where rail carriers are willing to provide service over such lines and financially responsible persons are willing to purchase the lines for continued rail operations.”